

April 3, 2023

## Re: Upcoming Price Increase

Valued Standard Pipe Products Customers,

Due to continuing escalating costs on raw material, freight and labor costs it is necessary to implement list price increases, please notice the effective dates below.

Your current established multipliers will remain the same.

Standard Pipe Products reserves the right to limit your order quantities based on your past order history.

The new Excel list pricing will be available soon for download load at <u>www.standardpipeproducts.com</u>. Please let us know if you prefer hard copies and we can mail them direct to you.

Product Category	Effective Date	Increase	Price Sheet
DOMESTIC STEEL WELDED PIPE NIPPLES	MAY 1, 2023	6%	QPCN-45

Thank you for your continued support.

Sincerely;

Henry Rudorfer Executive Vice-President